FISCAL NOTE

HB 874 - SB 1273

February 26, 2003

SUMMARY OF BILL: Authorizes issuance of a judicial motorcycle license plate.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$3,500

Increase State Expenditures - \$2,900 One-Time

Revenues

100 plates @ \$35.00 each \$3,500 Recurring

Expenditures

Production cost 100 plates @ \$4.00 each Computer System Changes \$2,500 One-Time

Estimate assumes 100 new plates will be purchased by individuals that currently do not have a specialty license plate. Net proceeds from the sale of such plates will be allocated as follows: 98% to the State Highway Fund and 2% to the General Fund.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director